Recipients:

Member Nations of EMF
Members of the Executive Committee
Members of the Legal Committee

Kaiseraugst, 29. May 2026

Invitation

Extra Ordinary Delegates Conference of the European Minigolfsport Federation

Dear Madam / dear Sir,

You are invited to the extra ordinary Delegates Conference of the European Minigolfsport Federation. The Conference will take place on

Saturday, 27. June 2026, 10:00 - Video Call

Details for video call follow

Agenda

1. Greetings, establishment of the quorum, voting rights
2. Approval of the agenda
3. Election of a writer of the minutes
4. Election of 3 counters of votes
5. Report of the auditors
6. Acknowledgment of the auditors' report
7. Decision on the annual accounts for the years 2018–2023
8. Decision on the discharge of the Board for the years 2018–2023
9. Election of auditors for the years 2024 and 202
10. Discussion on candidates for the currently vacant Board positions
11. Meeting closure

Best regards

Peter Burri
Secretary General

Att: Auditors Report

EMF-Auditors‘ report 2018 - 2023

During the period from January 16, 2024, to April 30, 2026, the audit of the accounts for the years 2018 through 2023 was conducted by the elected auditing nations - Sweden and Germany - as follows:

1. January 16, 2024: Request for documents regarding the financial audit by Sweden to the EMF, accompanied by a request to submit the materials required for the audit.
2. May 25, 2024: Reminder sent to the Vice President Finance regarding the submission of the documents.
3. June 14, 2024: Receipt of the financial reports and audit documents for the years 2018 through 2023.
4. August 29, 2024: Request for revision of the submitted documents regarding the following three points:
   a. Income and expenses should be accounted the year were they belong not the year they were received/paid for by EMF (i.e. membership fees for 2018 should be accounted 2018 even if they were transfered by WMF in 2019).
   b. On page 4 income should be assigned correctly under each type of income and expenses should be accounted for the championship they belong to.
   c. If there is a big discrepancy in income or costs between two years a short written note should be included in the report explaining the discrepancy (for example that no membership fees were waived in the years 2021 and 2022).

   Furthermore, in this email, the auditors forwarded additional questions to the Vice President for Finance regarding points of ambiguity and missing documents.
5. September 15/17, 2024: Receipt of revised financial reports and responses to outstanding questions.
6. September 22, 2024: Status report to the member nations at the Delegates' Conference in Croatia.
7. September 23, 2024: Meeting with the Vice President for Finance to clarify various missing receipts and outstanding items.
8. August 16, 2025: Meeting between Germany and Sweden at the World Championships in Neheim to discuss the course of action for following up on the remaining outstanding issues.
9. September 3, 2025: Reminder sent to the Vice President for Finance, forwarding the remaining outstanding items required to finalize the financial audit.
10. November 4, 2025: Final reminder, setting a deadline for responding to outstanding questions and, where applicable, submitting the remaining missing documents.
11. November 11 – December 2, 2025: Receipt of various documents as well as responses to outstanding questions. A project grant approved by the Executive Committee - along with the associated financial transfer - is called into question, as no final documentation regarding the project's financial settlement has been provided.
12. December 2, 2025: Resignation of the Vice President for Finance.
13. December 8, 2025: Receipt of a new financial overview covering the years 2018 through 2023, provided by Paula Mendes.
14. December 16, 2025: Receipt of a new financial overview (Version 2) from Ermes Franchini and clarification to open issues.
15. Until March 17, 2026: Review of the received documents and preparation of annual financial overviews by the auditors, based on the available documentation.

16. March 17, 2026: Virtual meeting of the auditors to coordinate a final audit report and determine the next steps.
17. Until April 30, 2026: Preparation of the audit report.
18. April 30, 2026: Closing meeting to discuss the report and to discuss convening an extraordinary delegates' assembly.

The review of all submitted documents and overviews led to the following result.

- The auditors have not received the minutes for the years 2018 to 2023. Perhaps it is not common to receive these...
- The auditors lack reports such as general ledger and verification lists.
- The accounting records that have been made do not have an opening balance, especially in the year 2018. In 2017, there is a closing balance that has not been taken into account.
- The costs per year are not correct, sometimes the costs were booked for one year and paid another year.
- For two projects of Minigolf Club Costa Nova EMF board decided a support of 3.000 EUR which was paid before the project started. The board did not verify, if the money was really needed and did not ask for a final report or an overview of the costs and expenses for the project, so that there are only the minutes of the board meeting with the decision for the project funding, but no further documents.
- The results for the years 2018 to 2023 have small differences when compared with the compilation that the auditors have made and also with the EMF annual report of version 2.
- Clarifications to missing documents regarding bank transfers could be done, but finally one invoice is missing in the documents

The review covering the years 2018 to 2023, conducted by the auditors based on all received documents and clarifications, revealed the following discrepancies:

	Year 2018	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023
From EMF annual report V2	-1 194,46	4 320,87	3 304,58	4 842,54	-17 677,85	-5 488,22
From Auditors	**-3 704,49**	**4 320,22**	**4 197,76**	**4 842,54**	**-17 592,84**	**-5 488,22**

The discrepancies could not be conclusively clarified or substantiated. Therefore, the auditors are unable to recommend the final discharge of the Executive Committee for the years 2018, 2019, 2020, and 2022. For the years 2021 and 2023 - for which the accounts were found to be in order - the auditors propose the discharge of the Executive Committee.

Furthermore, the auditors propose that the annual financial statements prepared during the audit serve as the basis for future operations within the EMF, and that they be submitted for a vote at the next Delegates' Assembly (preferably an extraordinary one).

Finally, regarding future work involving support services, we would like to state the following:
In the auditor's opinion, like in WMF, project money should be paid after the project after receiving a final report to ensure, that only the amount of money is paid, that is really needed for the execution of the project. The auditors suggest to use the guidelines of WMF as well for EMF. This is important to protect the intergrity of the board, as in the case of Minigolf Club Costa Nova project money was send without any documentary evidence to a club which is close to the

former Vice President Finance. In the auditor's opinion the use of the guidelines of WMF prevent the Executive Committee for accusations.

Sweden / Germany, April 30, 2026

Signature Sweden

Signature Germany

EMF Balance sheets 2018 to 2023

Methodology

Hereby follows the annual report from European Minigolf Federation (EMF) for the years from 2018 to 2023.
Main principles applied to the representation are the following:

Profit And Losses Prospect:

- Income/Revenues: are registered if we are sure, as it is the income cashed in by WMF on behalf of EMF.
- Expenses: are taking to account in the year where they belong.

Balance Sheet:

- Assets: are registered when there is an assets belonging to EMF at status day. The bank account reflects the amount on the account verified by the bank at status day.
- Liabilities: are registered in connection to the category and the year up to the status day and if the amount is paid.

Due to information given and after the audit conducted starting from 2024 for the entire period 2018-2023 we confirm that:

- All expenses connected to 2018 to 2023 are taken to account.
- It is the belief of the Board that the economic reports and the balances reflects the full and true picture of the economic situation of EMF.

General Comments

First of all let me thanks a lot for the support I received during this last period related to the preparation works and clarification we had with the Auditors. My sincere gratitude goes to Lena from the Swedish Federation who has been able to support me in the hard work to have a common understanding on the posts.

It has been quite challenging to reconstruct the situation from 8 years ago even with the support of the external accountants we involved that are clearly not practical with Minigolf matters.

Anyway, I cannot avoid to remember that if we are here now here in 2026 to approve formally the accounts of 2018 and until 2023 is because something did not work as it should have been done by all parties involved in this situation.

I am very much confident that the disagreement we had with auditors were, for the vast majority, due to the time passed without receiving a proper audit and coherently with the difficulties to rebuild something done years and years ago.

The good point is that we are a simple Federation and that ALL the financial movements are done using uniquely the back account. This implies that there is no room for wrongdoing, maybe sometimes the posting were confusing and not done as it should be done in a normal company, but to me this is not the way we do it.

Let me be honest, sometimes we want too much from us: I cannot avoid to remember all the effort put by everybody, is the personal dedication of our free time to the sport we love and we all are here to certify that there is a good representation of the figures through the balance sheet.

As discussed during the last DC, with the approval of this balance sheet there will follow the Ordinary DC in August where there will be, among the rest, the approval for the remaining years 2024 and 2025, returning in line with approvals and yearly audits.

I will strongly recommend then to the Extraordinary DC to approve the Accounts represented, the discharge of the Board and the offer from the actual auditing Nations to take care of 2024 and 2025 audits too.

Then, please, remember that in the coming Ordinary DC it will be needed to appoint the 2 new Auditor nations.

Comments on Profit and Loss 2018-2023

Overall during the 6 years under approval the total revenues generated were 90,1k€ and the expenses were for 103,5k€ with a total loss over the period for 13,4k€.

This loss has been strongly influenced by 3 main factors:

1- the decision from the Board to do not collect membership fees for the years 2020, 2021 and 2022 to give a help to our members ‘nations to survive during the Covid period. We estimated missed revenues for about 40k€ over 3 years.
2- The dramatic price increase for travel and hotels after the Covid period that all of us can easily see during our journeys. This impacted our expenses: in average for about 27K€ per year (in years where there is 3 competitions and the Delegates Conference) to about 19k€ per year (in years where there is only 2 competitions to manage).
3- The reduction of the fees coming from WMF (e.g. in 2018 we received 26,6k€ and in 2023 19,5k€)

For the breakdown of the expenses we can summarize the main expenses we faced during the period:

- 2 Delegates Conferences and related Boards for a total of 10,7k€
- 4 SEC and SNC for a total of 34,2k€
- 2 General Class championships for a total of 16,1k€
- 4 Champions League Finals for a total of 32,8k€
- 6 years of Bank expenses for a total of 730€
- 6 years of Administration fees including the external accountants for a total of 5,9k€
- We also delivered a donation for 3k€ for the support to the first DEAF Championship in 2018 in Portugal

Overall the situation is anyhow stable and the result is sustainable even more considering the upcoming decisions that the coming DC will decide about the events reduction and the fees adjustments.

Hereby the prospect of the Income Statement:

Income Statement	Components	2018	2019	2020	2021	2022	2023	TOTALS (2018-2023)	
	REVENUES								
	Minigolf (from WMF)	-26.685,00	-22.407,18	-5.152,70	-5.197,50	-11.108,05	-19.548,10	**-90.098,53**	
	TOTAL REVENUES	**-26.685,00**	**-22.407,18**	**-5.152,70**	**-5.197,50**	**-11.108,05**	**-19.548,10**	**-90.098,53**	
	EXPENSES								
	Delegates Conferences and related Boards	6.402,59				4.261,72		**10.664,31**	(1)
	Seniors Championships (SEC+SNC)	4.947,02	10.303,00	392,68		6.847,93	11.746,97	**34.237,60**	(2)
	General Class Championships	8.004,57				8.119,53		**16.124,10**	(3)
	Minigolf Champions League	7.304,91	6.984,00			9.023,73	9.528,80	**32.841,44**	(4)
	Bank Expenses and Fees	53,40	72,65	74,67	74,12	344,65	110,59	**730,08**	
	Administration	677,00	727,31	487,59	280,84	103,33	3.649,96	**5.926,03**	(5)
	Donation for First DEAF Championship 2018	3.000,00						**3.000,00**	
	TOTAL EXPENSES	***30.389,49***	**18.086,96**	**954,94**	**354,96**	**28.700,89**	**25.036,32**	**103.523,56**	
	PROFIT (LOSSES)	***-3.704,49***	***4.320,22***	***4.197,76***	***4.842,54***	***-17.592,84***	***-5.488,22***	***-13.425,03***	

(1) 2022 Voitsberg, 2018 Predazzo
(2) 2023 Porto, 2022 Wanne Eickel, 2021 NO, 2020 NO - only course inspection, 2019 Predazzo, 2018 Portel
(3) 2022 Voitsberg, 2018 Predazzo
(4) 2023 Canegrate, 2022 Portel, 2021 NO, 2020 NO, 2019 Voitsberg, 2018 Porto
(5) includes the fees for external accountants

Comments over the Balance Sheet 2018-2023

Our Balance Sheet is very simple and during the years it has been simplified a lot more.

During 2018 it has been took the opportunity to finally having solved the issues related to the ownership of the cash account in Switzerland and then we used temporarily the account of the Danish Federation to support us meanwhile the issue was solved. We are very grateful to the Danish Federation for the support given to us during this difficult period.

Meanwhile, as u can see during 2018 all the outstanding temporarily debts has been settled and actually it remains in the balance sheet two very old posts of 730€ and of 125€ that are very old and impossible to reconcile. For the amount due to Mr. Solling for 125€ we contacted him and he is not anymore interested to cash in. So we will proceed to cleaned up those positions during 2024.

The overall financial position remains solid with 9,6k€ in the account and with credits from WMF for the yearly fees for 19,5k enough to cover a full year of operations.

Hereby the prospect of the Balance Sheet:

Balance Sheet	Components	Opening balance 2018	Closing balance 2018	Closing balance 2019	Closing balance 2020	Closing balance 2021	Closing balance 2022	Closing balance 2023	
	ASSETS								
	outstanding depts	730,00	730,00	730,00	730,00	730,00	730,00	730,00	(1)
	WMF	19.643,00	0,00	0	5.152,70	10.350,20	11.108,05	19.548,10	
	Bank account	42.123,28	39.815,36	44.278,96	42.288,11	41.933,15	23.582,46	9.654,19	
	Assets total	***62.496,00***	***40.545,36***	***45.008,96***	***48.170,81***	***53.013,35***	***35.420,51***	***29.932,29***	
	LIABILITES								
	Own Capital								
	Saldo Primo	-43.232,00	-43.232,00	-39.527,51	-43.847,73	-48.045,49	-52.888,03	-35.295,19	
	Result of the year		3.704,49	-4.320,22	-4.197,76	-4.842,54	17.592,84	5.488,22	
	Own Capital, total	***-43.232,00***	***-39.527,51***	***-43.847,73***	***-48.045,49***	***-52.888,03***	***-35.295,19***	***-29.806,97***	
	Depts								
	Various creditors	**19.265,00**							
	Thomas Zeiniger	*-2.020,00*							
	Danish Minigolf Fed	*-5.312,00*							
	Michael Sölling	*-1.118,00*							
	Victor Condeco	*-619,00*							
	Sölling ApS	*-125,00*	-125	-125	-125	-125	-125	-125	(1)
	Wil van Disseldorp	*-70,00*	0						
	Michael Sölling		-893,18	-893,18					
	Optima 2019			-142,73					
	Total Depts	***19.265,00***	***-1018,18***	***-1160,91***	***-125***	***-125***	***-125***	***-125***	
	Liabilities Total	**62.497,00**	**-40.545,69**	**-45.008,64**	**-48.170,49**	**-53.013,03**	**-35.420,19**	**-29.931,97**	

(1) will be canceled in 2024 with authorisation of Michael Solling

Proposal

It is proposal from the EMF Board to:

1. Approve the Balance sheet and the Profit and Loss for the years 2018-2023 as represented and according to the reconciliation agreed with the Auditors,
2. Discharge the Board Members from their responsibilities for the entire period
3. Thanks the Auditors for the job done
4. Open new elections for the new auditors to be appointed, recommending to accept the offer of the actual auditors to continue for 2024/2025 periods to audit.